



Minutes of IFIGS Committee Meeting

Taipei, 22 October 2013, 3:30 pm – 4:40 pm

Attendees:

- Alex Kuczynski
- Yee Ming Lee
- Kuo-Bin Lin
- Marek Monkiewicz
- Josée Rheault
- Jörg Westphal

Observers:

- Ms. Afiza Abdullah, Malaysia Deposit Insurance Corporation
- Ms. Ratha Rengganathan, Malaysia Deposit Insurance Corporation
- Mr. Hermes Yang, Taiwan Insurance Guaranty Fund

Topics discussed:	To do

<p>i) Executive Committee Structure</p> <ul style="list-style-type: none">• After the first election of Executive Committee members by IFIGS, the Committee discussed the necessity of the structure of the committee. The Committee decided unanimously to appoint a Chair and Secretary. The Committee elects Josée Rheault as the Chair and Jörg Westphal as the Secretary. Jörg Westphal agreed to also act as the Vice Chair. Other positions like Treasurer or Communication Officer will be decided when necessary and once future work plans are developed and agreed by IFIGS members. <p>The African representation on the Executive Committee</p> <ul style="list-style-type: none">• Members debated during the General Meeting the role of Kenya in IFIGS recognizing that Africa is an important region for IFIGS.• In reference to the discussion of the above during the members' meeting, the Committee decided to involve and consider, to the extent possible, the African perspectives by inviting representatives from Kenya as an observer of the Committee. Josée Rheault will inform the Kenyan delegation.	Josée
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<p>Terms of appointment</p> <ul style="list-style-type: none"> • The Committee discussed the term of committee membership. It is agreed that membership should have a 2-year term and may be renewed up to the maximum term of 6 years (or 3 terms). • Consideration was raised on whether there should be cooling-off period after the third term. It was decided that – in general – there should be a cooling period of 2 years but it would be dependent on the availability of candidates at that point in time. • The Executive Committee membership is linked to the organization, which is the member of IFIGS, and not the person. When an elected Executive Committee is resigning from his/her position at the IGS, the onus is on the outgoing Executive Committee to find a suitable and competent replacement from his IGS. If there is no suitable candidate, the outgoing member should resign from the Executive Committee for a fresh election to be carried out. <p>Modes and Frequency of Communication/Meeting</p> <ul style="list-style-type: none"> • The Committee should meet quarterly at the minimum, in person or via phone-conference. Communication via email will be done, on needs basis. • An agenda will be send to committee members by the Secretary for preparation in each case in advance. After the meeting the Secretary will provide minutes of the meeting which will be – after a short review and discussion period (proposed, 2 weeks) – finally signed and be available on the members-only area of IFIGSwebsite. • The first meeting is proposed to happen next month (in November 2013). Date and time (due to the time differences) will be notified later. • It is proposed that an Executive Committee meeting is scheduled at the Paris meeting in 2014. If some cannot make it, it can be done via teleconferencing. It has yet to be decided if the meeting in Paris will be an IFIGS meeting (it is now an EU IGS meeting). This is dependent on the host, however, will engage the France IGS on this issue. • Quorum of an Executive Committee meeting will need to be discussed and decided. 	<p>Jörg/Josée</p> <p>Jörg</p> <p>Jörg</p> <p>Alex/Jörg</p>
<p>ii) IFIGS Membership Drive</p> <ul style="list-style-type: none"> • The Committee valued the worldwide survey as helpful to acquire new 	



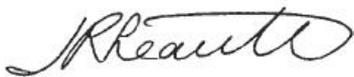
<p>members. Jörg Westphal will follow-up with the regulators who has yet to respond until today on a feedback. The result of the survey should also be reported to IAIS later on.</p> <ul style="list-style-type: none"> • An outreach to potential members will be done: <ul style="list-style-type: none"> i) Indonesia; ii) South Africa; and iii) the Bahamas. 	<p>Jörg</p> <p>Josée</p>
<p>iii) Communication with members</p> <ul style="list-style-type: none"> • Assuris is asking for volunteers to shadow its website guardian role. An email will be sent to all members to seek for a volunteer. • To inform members and participants of the 2nd International Forum of the newly-elected Executive Committee. <p>Communication would leverage on the Press Release and a cover letter.</p> <ul style="list-style-type: none"> • The Chair will update the presentation slides all recommendations relating to the terms, governance and structure of Executive Committee appointment and circulate first to Executive Committee for comments, and subsequently to all members, for comments approval. 	<p>Josée</p> <p>Josée</p> <p>Yee Ming</p> <p>Josée</p>
<p>iv) Communication with other stakeholders</p> <ul style="list-style-type: none"> • To inform the IAIS, GFIA and the Council of Bureaux (EU) of the newly-elected Executive Committee The communication would involve a commitment for closer partnership between the agencies. • To inform the result of the membership application for Medicator, the Supervisory Authority of Macedonia and VOH. • To inform the Life Insurance Policyholder Protection Corporation of Japan of the membership assessment criteria. • The electronic form of all the presentation materials will be provided to Assuris to be uploaded onto the website. 	<p>Alex (IAIS)</p> <p>Josée (GFIA)</p> <p>Marek (COB)</p> <p>Josée</p> <p>Josée</p> <p>Josée/Kuo-Bin</p>

The meeting adjourned at 4.40 p.m.

Additional information from the members meeting

- The Spanish colleagues offered to host the next IFIGS meeting in 2015 and the French colleagues offered to host the next regional European meeting. In addition Yee Ming Lee reported on an Asian meeting in Bali early 2014. The Kenyan delegates reported in the members meeting about their interest to host a meeting in Africa in 2014. The Secretary will try to clarify the meeting dates as soon as possible.
- IFIGS members discussed new membership applications for Medicator AG (Private Health Insurance Guarantee Scheme, Germany), Motor-TPL Guarantee Fund of Macedonia and Verkehrsoferhilfe e.V. (Motor-TPL, Germany) in the General Meeting intensely. The General Meeting decided and advised the Committee to accept Medicator's membership. The General Meeting discussed and agreed that the mission of Motor-TPL-Protection is different to the mission of IFIGS. It was reported also that there is a separate organization of Motor-TPL's which administers the common interests of these organizations. In respect of Motor-TPL the General Meeting decides unanimously and advised the Committee – based on the authority given by the IFIGS-members - to refuse the application of the Guarantee Fund of Macedonia and the Verkehrsoferhilfe e.V., Germany. The Chair will send a letter to these organizations to inform about the decision. In addition Marek Monkiewicz will contact the head of the global organization of Motor-TPL to come in contact with this stakeholder.

Signed by:



Chair of IFIGS Executive Committee



Secretary of IFIGS Executive Committee