



International
Forum of Insurance
Guarantee Schemes

IFIGS

**Invitation to the 2nd International Forum
of Insurance Guarantee Schemes
“The Essential Functions of Insurance Guarantee Scheme”**

We are pleased to invite you to participate in the Second **International Forum of Insurance Guarantee Schemes (IFIGS)**. This two-and-half-day event will be hosted by Taiwan Insurance Guaranty Fund (TIGF) on October 21 to 23, 2013 in Chinese Taipei, at the Palais de Chine Hotel.

The IFIGS is a valuable platform for exchanging ideas and discussing common issues. It will facilitate and promote international cooperation between insurance guarantee schemes and other stakeholders with an interest in policyholder protection. The IFIGS had its first meeting in 2011 in Toronto, Canada, and its inauguration was announced in May 2013 by the Working Group although without a formal ceremony.

In the Taipei meeting, we will have a launch ceremony for the IFIGS and create a formal Committee to direct future activities. In addition, we will discuss issues around the theme of “The Essential Functions of Insurance Guaranty Scheme”.

We look forward to meeting you at this historic moment in Taipei.

Regards,

Yun-peng Chu, Chairman of TIGF



**Agenda of The 2nd International Forum
of Insurance Guarantee Schemes
“The Essential Functions of Insurance Guarantee Scheme”**

10/21 (Day 1)		
Time	Activity	Speaker
08:30~09:00	Registration	
09:00~09:15	Welcome Remarks	Chairman Chu, TIGF
09:15~09:30	IFIGS: International collaboration for mutual benefit - The story of its establishment and objectives	Josee Rheault (Assuris, Canada)
09:30~10:10	IFIGS Launch Ceremony (details TBD)	
10:10~10:30	Coffee Break	
10:30~12:00	<u>Session 1: “Expectations and functions of IFIGS and IGS”</u>	Speaker from IAIS Frank Swedlove (GFIA) Jorgen Karlsen (Finanstilsynet, Norway)
	(i) IAIS perspective (25 mins) a. expectation on the development of IGS and IFIGS b. IAIS Issue paper on Policyholders Protection Scheme)	
	(ii) Industry perspective (25 mins)	
	(iii) Insurance Guaranty Scheme perspective (25 mins)	
	(iv) Q&A (15mins)	
12:00~13:30	Lunch Break	
13:30~15:15	<u>Session 2: “ Resolution Options: Practical experiences of Insurance Guarantee Schemes”</u>	Cheng-te Liang (TII, Taiwan) Gordon Dunning (President & CEO of Assuris, Canada) (for ii & iii)
	(i) Taiwan - Resolution of Non-life Insurance Company (30 mins)	
	(ii) Canada - Union du Canada Life Insurance Company Insolvency Case Study (30 mins)	
	(iii) Canada - Bridge Insurance Company as a Tool for an Insolvency Situation (30 mins)	
	(iv) Q&A(15 mins)	
15:15~15:30	Coffee Break	

15:30~16:40	<u>Session 3: "Risk-based funding"</u> (i) Korea - Differential Levy System (30 mins) (ii) Malaysia - Differential Levy System (30 mins) (iii) Q&A(10 mins)	Woo Chan KIM (KDIC, Korea) Azman Mokhtar (MDIC, Malaysia)
16:40~17:00	Rapporteur summary of Session 1-3	(Invite from Participants)
18:00~20:00	Welcome Dinner	
10/22 (Day 2)		
Time	Activity	Speaker
09:00~10:10	<u>Session 4: "Insurance Guarantee Schemes: Relevance to other sectors"</u> (i) Pensions and annuities(30 mins) (ii) Takaful (30 mins) (iii) Q&A(10 mins)	Alex Kuczynski (FSCS, UK) Sazali Solai (MDIC, Malaysia)
10:10~10:20	Rapporteur summary of Sessions 4	(Invite from Participants)
10:20~10:40	Coffee Break	
10:40~12:00	Introduction of the IFIGS's committee and its objectives Vote for Committee members	Josee Rheault (Assuris, Canada) TIGF
12:00~13:30	Lunch Break	
13:30~15:00	Members Meeting	Moderator: Jorg Westphal (Protektor, Germany)
15:00~15:20	Coffee Break	
15:20~16:30	Committee Meeting	TBD after voting
17:30~19:30	Farewell Dinner	
10/23 (Day 3)		
Time	Activity	
09:00~12:00	City Tour (The Palace Museum) http://www.npm.gov.tw/	