

# Invitation to the 2<sup>nd</sup> International Forum of Insurance Guarantee Schemes "The Essential Functions of Insurance Guarantee Scheme"

We are pleased to invite you to participate in the Second International Forum of Insurance Guarantee Schemes (IFIGS). This two-and-half-day event will be hosted by Taiwan Insurance Guaranty Fund (TIGF) on October 21 to 23, 2013 in Chinese Taipei, at the Palais de Chine Hotel.

The IFIGS is a valuable platform for exchanging ideas and discussing common issues. It will facilitate and promote international cooperation between insurance guarantee schemes and other stakeholders with an interest in policyholder protection. The IFIGS had its first meeting in 2011 in Toronto, Canada, and its inauguration was announced in May 2013 by the Working Group although without a formal ceremony.

In the Taipei meeting, we will have a launch ceremony for the IFIGS and create a formal Committee to direct future activities. In addition, we will discuss issues around the theme of "The Essential Functions of Insurance Guaranty Scheme".

We look forward to meeting you at this historic moment in Taipei.

Regards,

Yun-peng Chu, Chairman of TIGF

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# Agenda of The 2nd International Forum of Insurance Guarantee Schemes "The Essential Functions of Insurance Guarantee Scheme"

10/21 (Day 1)							
Time	Activity	Speaker					
08:30~09:00	Registration						
09:00~09:15	Welcome Remarks	Chairman Chu, TIGF					
09:15~09:30	IFIGS: International collaboration for mutual benefit	Josee Rheault					
09.13~09.30	- The story of its establishment and objectives	(Assuris, Canada)					
09:30~10:10	IFIGS Launch Ceremony (details TBD)						
10:10~10:30	Coffee Break						
10:30~12:00	Session 1: "Expectations and functions of IFIGS and IGS"  (i) IAIS perspective (25 mins)  a. expectation on the development of IGS and IFIGS  b. IAIS Issue paper on Policyholders Protection Scheme)  (ii) Industry perspective (25 mins)  (iii) Insurance Guaranty Scheme perspective (25 mins)  (iv) Q&A (15mins)	Speaker from IAIS  Frank Swedlove (GFIA) Jorgen Karlsen (Finanstilsynet, Norway)					
12:00~13:30	Lunch Break						
13:30~15:15	Session 2: "Resolution Options: Practical experiences of Insurance Guarantee Schemes"  (i) Taiwan - Resolution of Non-life Insurance Company (30 mins)  (ii) Canada - Union du Canada Life Insurance Company Insolvency Case Study (30 mins)  (iii) Canada - Bridge Insurance Company as a Tool for an Insolvency Situation (30 mins)	Cheng-te Liang (TII, Taiwan) Gordon Dunning (President & CEO of Assuris, Canada) (for ii & iii)					
45 45 45 22	(iv) Q&A(15 mins)						
15:15~15:30	Coffee Break						



Session 3: "Risk-based funding"  (i) Korea - Differential Levy System (30 mins)  Woo Chan KIM  (KDIC, Korea)  Azman Mokhta  (MDIC, Malaysia  (iii) Q&A(10 mins)							
15:30~16:40 (ii) Malaysia - Differential Levy System (30 mins) (iii) Q&A(10 mins) (KDIC, Korea) Azman Mokhta (MDIC, Malaysi							
(ii) Malaysia - Differential Levy System (30 mins) Azman Mokhta (MDIC, Malaysia) (iii) Q&A(10 mins)							
(MDIC, Malaysi							
(iii) Q&A(10 mins)							
16:40~17:00 Rapporteur summary of Session 1-3 (Invite from							
Participants)							
18:00~20:00   Welcome Dinner							
10/22 (Day 2)							
Time Activity Speaker							
Session 4: "Insurance Guarantee Schemes: Relevance							
to other sectors"							
(i) Pensions and annuities(30 mins)  Alex Kuczynsk							
09:00~10:10 (FSCS, UK)							
(ii) Takaful (30 mins) Sazali Solai							
(MDIC, Malays							
(iii) Q&A(10 mins)							
10:10~10:20 Rapporteur summary of Sessions 4 (Invite from							
Participants)							
10:20~10:40   Coffee Break							
Introduction of the IFIGS's committee and its Josee Rheault							
$10.40 \sim 12.00$ objectives (Assuris,							
Canada)							
Vote for Committee members TIGF							
12:00~13:30 Lunch Break							
Moderator:							
13:30~15:00 Members Meeting Jorg Westphal							
(Protektor,							
Germany)							
15:00~15:20   Coffee Break							
15:20~16:30 Committee Meeting TBD after voti							
17:30~19:30   Farewell Dinner							
10/23 (Day 3)							
Time Activity							
09:00~12:00 City Tour (The Palace Museum)							
http://www.npm.gov.tw/							



# Registration Form for the 2<sup>nd</sup> IFIGS

First Name:						
Last Name:						
Title:Mr./Ms.:						
Institution:						
Email:						
Phone: ( ext.						
How many Families will travel with the participant:						
Dietary requirement:   No special requirement   Vegetarian   No beef						
☐No seafood ☐Others						
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** If an invitation letter for visa application purposes is needed, please						
register by Monday, September 16 2013. Please provide us your						
nationality, full name, birthday, passport number, organization,						
department, job title, address, and at which Taiwan embassy or mission						
you will apply for the visa.						

No registration fee is needed. However, participants are required to cover their own travel and accommodation expenses. Families are welcome to visit Taiwan, and they are also welcome to join our lunch and dinner, and the city tour, the cost will be covered by TIGF.

Please fulfill the registration form and return it to TIGF by <u>Friday</u>, <u>September 20</u>, <u>2013</u>. If an invitation letter for visa application purposes is needed, please register by <u>Monday</u>, <u>September 16 2013</u>. Thank you very much!



#### **Hotel Information**

Palais de Chine Hotel (君品酒店): No. 3, Section 1, Chengde Road, Taipei 103,

Taiwan. Tel: 886-2-2181-9999

## http://www.palaisdechinehotel.com/en-us/

Please notify the counter for the IFIGS package when making your reservation. A block of rooms has been reserved for IFIGS participants. Please make your reservation by <u>September 15, 2013</u>. The room will be upon availability for any reservation after 16 September, 2013.

Doom	Room Superior Double Type		Superior Twin	Executive Deluxe		Family
						Twin (On
Туре						Request)
Occupancy	Single	Double	Double	Single	Double	Four
						Persons
Special	TWD	TWD	TWD	TWD	TWD	TWD
Rate	5,200+15%	5,700+15%	5,700+15%	6,900+15%	7,700+15%	8,000+15%
Square	30		30	37		27
Meters						37

**Meeting Room:** 5th Floor "Grand Hall" in Palais de Chine Hotel.

#### **Contact Persons**

1. TIGF: Hermes Yang

Email: hermes.yang@tigf.org.tw

Tel: 886-2-2395-7088 ext. 117 Fax: 886-2-2395-7068

2. Palais de Chine Hotel: Elaine Lu or Maxine Ling

Email: <a href="mailto:elaine.lu@Lhoteldechine.com">elaine.lu@Lhoteldechine.com</a> or <a href="maxine.ling@Lhoteldechine.com">maxine.ling@Lhoteldechine.com</a>

Tel: 886-2-2181-9950 ext. 3612 or 3610 Fax: 886-2-2181-9983

### **Transportation and Map**

Taxi is suggested. The taxi fare is around TWD 1,500 from Taiwan Taoyuan International Airport, and around TWD 200 from Taipei Songshan Airport to the hotel.



We attach a Chinese map of Palais de Chine Hotel here and encourage you to print it out and hand it to the taxi driver for the transportation.



