



MEETING OF THE EXECUTIVE COMMITTEE

JANUARY 7, 2014

Location: Telephone conference

Time: 1:00 pm – 2:30 pm (GMT)

Members: Josée Rheault (Chair)
 Jörg Westphal (Secretary)
 Alex Kuczynski
 Yee Ming Lee
 Kuo Bin Lin
 Marek Monkiewicz

Regrets: John Keah

Guests: Afiza Abdullah
 Renée Levasseur
 Ratha Rengganathan

The Chair, Ms. Josée Rheault, opened the meeting and welcomed the participants and guests. Ms. Rheault informed the ExCo that since there was a majority of the members in attendance, we had quorum.

The Chair referred to the agenda sent to the participants on January 6, 2014 and asked if any additional items should be added to the agenda. No additional items were added to the agenda.

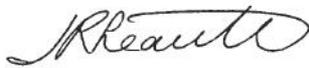
Item	Resp.
<p>1. ExCo Terms of Reference (“ExCo ToR”)</p> <p>Ms. Rheault stated that ExCO ToR had been drafted by Mr. Jörg Westphal and Ms. Rheault. In drafting the documents consideration was given to:</p> <ul style="list-style-type: none"> • establishing the goals, purpose and responsibilities of the ExCo as discussed in Taipei • providing guidelines on activities conducted on behalf of IFGIS while remaining flexible • developing the ExCo ToR for the longer term and not dependent on current ExCo members <p>The ExCo ToR will be sent to the members for review and comments. The Chair requested comments within 2 weeks.</p>	<p>Rheault</p>

<p>Member before allowing access to the Member's Only section. Mr. Marek Monkiewicz will send an example of the confidentiality agreement based on COB procedures. In addition to the confidentiality agreement, the ExCo suggested that a disclaimer appear after the username and password have been entered and before the Member's Only area can be viewed.</p> <ul style="list-style-type: none"> Public section Ms. Rheault informed the ExCo that the "Homepage" should be updated to be more "marketing oriented". <p>The "Membership" page should be updated to stress the benefits of being a Member, in an appropriate way.</p> <p>The "Contact" section should be changed to an "About us" tab with a drop down menu containing "Contact us" and "Executive Committee" sections. The "Executive Committee" will include photos.</p> <p>It was recommended that the mission of IFIGS be displayed to differentiate IFIGS and its Members from other organisations. This will be important when IFIGS decides future membership applications and also to manage expectations for any membership application.</p> <p>In the discussion on membership application, the ExCo was updated about the ongoing discussion regarding the membership application of VOH, Germany.</p>	<p>Rheault/ Levasseur</p>
<ul style="list-style-type: none"> Website support Ms. Rheault informed the ExCo that following the request for website support, no Members have offered their help. She stressed that one or two other people should be able to handle website activities as to not be dependent on a single person or organisation. <p>Mr. Lin offered TIGF's help and would assign one person to support the website activities if needed. It was also recommended that Mr. Sunghyun Yun from KDIC be asked whether they are interested in offering their website support. This would enable KDIC to be more involved in the activities of IFIGS. Similar requests could be made to Romania.</p> <ul style="list-style-type: none"> Cost of website activities The Chair informed the ExCo that all website costs are currently covered by Assuris. The updates will cost about \$5 000 CAD. The monthly hosting fee is currently \$500 CAD. <p>The ExCo agreed to find a solution for sharing these costs. The ExCO recognize that it is easier for private schemes to approve a payment than it is for governmental schemes. At this stage of IFIGS, it would not be helpful to split the Members into two groups: paying Members with more rights and non-paying Members. At the Paris meeting, cost-sharing should be an item on the agenda and it should also be stressed that these costs would entail only the general administration of IFIGS and not remuneration costs, as no</p>	<p>Lin/ Rheault</p>

<p>fees or salaries are paid to any IFIGS ExCo members.</p>	
<p>5. Meeting with IAIS – Mr. Yoshi Kawai</p> <p>Mr. Alex Kuczynski informed the ExCo that Mr. Westphal and himself will meet Mr. Kawai from IAIS on January 16, 2014. The purpose of this meeting will be to have an open discussion about future relationships, work plans on guarantee schemes and other activities. A report will be sent shortly after the meeting.</p>	<p>Kuczynski /Westphal</p>
<p>6. Worldwide survey</p> <p>Mr. Westphal informed the ExCo about the reminder he sent to the outstanding supervisory authorities in mid-November. A total of 56% of the feedback has so far been received. Based on the responses, the Chair will prepare individual letters to potential full and associate membership candidates. These letters will include a notice explaining that a regional IFIGS representative will contact their respective organisations within a pre-specified timeline for further discussions. The letter to the European prospectives should include an invitation to the Paris meeting and the same should be done for the African potential members when more is known of the potential autumn regional meeting in Kenya.</p> <p>The letters, including a description of the respective organisations, will be sent in advance to the ExCo.</p>	<p>Westphal/ Rheault</p>
<p>7. Position Papers</p> <p>The ExCo agreed that IFIGS should prepare position papers. These papers should be written as guidance or best practice papers. The Chair will prepare a proposal of papers to be issued and will include any suggestions from the IAIS meeting on 16 January. Ms. Lee suggested for a members’ survey to be carried out to gauge topics for the position papers.</p>	<p>Rheault</p>
<p>8. Meetings</p> <p>The next regional meeting in Europe will be on May 13, 2014 in Paris. Hosts are the French IGS’ FGAP and FGAO.</p> <p>Ms. Lee informed the ExCo that the Bali Meeting will tentatively be on 13-15 March 2014 and is open for IFIGS members’ participation, but that the content of the meeting is focused on integrated protection schemes. During the meeting, an IADI research paper on integrated protection schemes would be discussed. Ms. Lee mentioned that the next regional IFIGS meeting in Asia could be organised in 2015. The Chair will contact Mr. John Keah to ask whether there will be a regional meeting in Africa at the end of 2014. If this meeting isn’t possible, the Chair will discuss with NOLHGA about a potential Americas regional meeting.</p>	<p>Rheault</p>

<p>9. Other</p> <p>The Chair informed the ExCo that the minutes of the public and closed sessions of the Taipei meeting are signed and will be published in the Members Only section of the website.</p> <p>It was also decided that Mr. Westphal will be responsible for the database. Any changes to the contact information should be sent to him. He will handle the database on a simple Excel-spreadsheet and will send regular database updates to Ms. Levasseur for the website updates.</p>	
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Signed by:



Chair of IFIGS Executive Committee



Secretary of IFIGS Executive Committee